



## **PRESS RELEASE**

For immediate release

# **YINSON EXCELS AT THE NATIONAL ANNUAL CORPORATE REPORT AWARDS (NACRA) 2020**

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**KUALA LUMPUR – 18 January 2021**

Yinson Holdings Berhad has won the prestigious National Annual Corporate Report Awards (NACRA) 2020's Excellence Award with silver placing under the market capitalisation of RM2 billion to RM10 billion category. The award is in recognition of Yinson's excellence in both aspects of corporate and financial reporting standards.

NACRA, now in its 30<sup>th</sup> year, aims to raise standards of corporate disclosure and reporting transparency in order to strengthen market integrity and investor confidence. Earlier in 2020, NACRA introduced a new framework which integrates elements of sustainability and integrated reporting in line with evolving stakeholder expectations. The awards are jointly organised by Bursa Malaysia Berhad, Malaysian Institute of Accountants and the Malaysian Institute of Certified Public Accountants.

This award extends Yinson's winning streak following the Asset Asian Awards 2020 and ASEAN Corporate Governance Scorecard Award 2019 which it won recently in December 2020.

Commenting on the award, Yinson Group Chief Executive Officer Lim Chern Yuan said, "Over the past few years, Yinson has been focussing on improving the disclosures in our Annual Reports to align with international integrated reporting standards. We believe a robust Annual Report will help stakeholders to understand our business better, empowering them to make informed investment decisions. This award acknowledges our efforts in this area and is an important milestone as we continue to grow as a global energy company."

For more information, please access: <https://www.micpa.com.my/events/nacra/>



## **About Yinson Holdings Berhad**

### **“PASSIONATELY DELIVERING POWERFUL SOLUTIONS”**

Yinson Holdings Berhad (“Yinson” or the “Group”) is one of the world’s leading energy solution providers, listed on the Main Market of Bursa Malaysia Securities Berhad.

Yinson was established in 1983 as a transport agency in Johor Bahru which eventually grew to become one of Malaysia’s biggest transport companies.

In 2011, the Group began its venture into the oil and gas industry by winning its first Floating, Storage and Offloading (“FSO”) contract through its joint venture company with PetroVietnam Technical Services Corporation.

In 2014, Yinson strengthened its core business through the acquisition of Fred. Olsen Production ASA. With the acquisition, Yinson inherited a strong and experienced team as well as a further 3 FPSOs and 1 mobile offshore production unit management contract.

In 2016, the Group streamlined the business transformed into a full-fledged FPSO operator through the divestment of its non-oil & gas business segments. Today, with our extensive engineering and operational expertise in our Offshore Production Division, Yinson has grown to become one of the largest independent FPSO leasing companies.

Yinson now operates three business divisions - Offshore Production, Renewables, and Offshore Marine. Our Renewables footprint is rapidly expanding to position the business to become a major revenue stream for the group as we target becoming one of the leading clean energy independent power producers (IPPs) globally.

The Group’s current market capitalization stands at RM6.14 billion as 18 January 2021.

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**Issued by Imej Jiwa Communications Sdn Bhd on behalf of Yinson Holdings Berhad**

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